



TAMPA ELECTRIC

August 17, 2015

Bart Fletcher, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Fletcher:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **June 2015**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, and Order No. PSC-13-0443-OF-EI dated September 30, 2013.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Jeffrey S. Chronister
Controller

Enclosures

cc: Office of Public Counsel-J.R. Kelly

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DIVISION OF
ACCOUNTING & FINANCE

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
June 2015

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 330,250,332 (a)	(46,181,091) (b)	284,069,241	0	\$ 284,069,241
Average Rate Base	5,045,594,442	(772,314,567)	4,273,279,875	0	4,273,279,875
Average Rate of Return	6.55%		6.65%		6.65%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 330,250,332 (a)	(49,601,963) (b)	280,648,369	0	\$ 280,648,369
Year End Rate Base	5,221,753,811	(870,080,149)	4,351,673,662	0	4,351,673,662
Year End Rate of Return	6.32%		6.45%		6.45%

(a) Includes AFUDC debt of \$6,443,252 and AFUDC equity of \$13,420,458
(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	5.84 %
Midpoint	6.26 %
High	6.69 %

IV. Financial Integrity Indicators

A. TIE With AFUDC	4.63	(System per books basis)		
B. TIE Without AFUDC	4.43	(System per books basis)		
C. AFUDC To Net Income	7.53 %	(System per books basis)		
D. Internally Generated Funds	63.87 %	(System per books basis)		
E. LTD To Total Investor Funds	45.22 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	0.78 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	11.17 %	(FPSC adjusted basis)	Year End	10.91%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


Jeffrey S. Chronister, Controller

8/13/15
Date

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
June 2015

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 7,081,812,783	\$ (2,563,950,877)	\$ 4,517,861,906	\$ 39,880,429	\$ 497,099,154	\$ 0	\$ 5,054,841,489	\$ 38,257,124	\$ 5,093,098,613
Jurisdictional Per Books	7,025,001,146	(2,547,177,126)	4,477,824,020	37,607,698	492,236,640	0	5,007,668,358	37,926,084	5,045,594,442
FPSC Adjustments									
Fuel and ECCR	(21,114,543)	4,986,266	(16,128,277)				(16,128,277)	(3,662,897)	(19,791,174)
Other								(24,582,272)	(24,582,272)
ECRC	(530,442,647)	141,478,080	(388,964,567)				(388,964,567)	0	(388,964,567)
Fuel Inventory								(255,878)	(255,878)
CWIP					(492,236,640)		(492,236,640)		(492,236,640)
CWIP in Rate Base					156,594,950		156,594,950		156,594,950
Acquisition Book Values	(1,621,997)		(1,621,997)				(1,621,997)		(1,621,997)
Acquisition Accumulated Amortizations		1,481,055	1,481,055				1,481,055		1,481,055
Acquisition Adjustments	(7,424,778)	4,486,734	(2,938,044)				(2,938,044)		(2,938,044)
Total FPSC Adjustments	(560,603,965)	152,432,135	(408,171,830)	0	(335,641,690)	0	(743,813,520)	(28,501,047)	(772,314,567)
FPSC Adjusted	6,464,397,181	(2,394,744,991)	4,069,652,190	37,607,698	156,594,950	0	4,263,854,838	9,425,037	4,273,279,875
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,464,397,181	\$ (2,394,744,991)	\$ 4,069,652,190	\$ 37,607,698	\$ 156,594,950	\$ 0	\$ 4,263,854,838	\$ 9,425,037	\$ 4,273,279,875

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
June 2015

SCHEDULE 2
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	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,038,109,617	\$ 766,017,740	\$ 415,651,756	\$ 251,040,740	\$ 156,724,842	\$ 64,166,075	\$ 71,347,989	\$ (343,425)	\$ (113,136)	\$ 1,724,492,581	\$ 313,617,036
Jurisdictional Per Books	2,029,290,662	766,017,740	413,630,575	249,418,670	156,241,681	63,210,743	70,837,828	(340,969)	(112,228)	1,718,904,040	310,386,622 (a)
FPSC Adjustments											
Recoverable Fuel	(766,931,958)	(760,401,942)	(572,169)	(4,064,078)	(2,001,628)	44,908				(766,994,909)	62,951
Recoverable Fuel - ROI	(1,463,019)				(3,840)	(562,878)				(566,718)	(896,301)
GPIF Revenues/Penalties	(256,520)				(185)	(98,881)				(99,066)	(157,454)
Recoverable ECCR	(44,011,609)		(43,978,567)		(33,042)	(1,904)				(44,013,513)	1,904
Recoverable ECCR - ROI	(309,103)				(223)	(119,150)				(119,373)	(189,730)
Recoverable ECRC	(45,948,198)	(570)	(26,878,499)	(19,034,679)	(34,448)	918				(45,947,278)	(920)
Recoverable ECRC - ROI	(35,877,400)				(25,832)	(13,829,742)				(13,855,574)	(22,021,826)
Industry Association Dues			(21,898)			8,447				(13,451)	13,451
Solaris and Waterfall			(4,974)			1,919				(3,055)	3,055
Stockholder Relations			(235,161)			90,713				(144,448)	144,448
Civic Club Meals			0			0				0	0
Promotional Advertising			(103,991)			40,115				(63,876)	63,876
Franchise Fee Revenue and Expense	(45,785,211)				(45,781,610)	(1,389)				(45,782,999)	(2,212)
Gross Receipts Tax	(47,957,694)				(47,902,322)	(21,360)				(47,923,682)	(34,012)
Income Tax True-up						4,169,983				4,169,983	(4,169,983)
Opt Prov Revenue and Third Party Purchase	(17,641)	(17,641)				0				(17,641)	0
Economic Development			(13,080)			5,046				(8,034)	8,034
Acquisition Amortizations				(243,017)	(102,805)	133,401				(212,421)	212,421
Incentive Compensation Plan			(1,049,926)			405,009				(644,917)	644,917
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(988,558,352)	(760,420,153)	(72,858,265)	(23,341,774)	(95,885,935)	(9,734,845)	0	0	0	(962,240,971)	(26,317,381)
FPSC Adjusted	1,040,732,310	5,597,587	340,772,310	226,076,896	60,355,746	53,475,898	70,837,828	(340,969)	(112,228)	756,663,069	284,069,241
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,040,732,310	\$ 5,597,587	\$ 340,772,310	\$ 226,076,896	\$ 60,355,746	\$ 53,475,898	\$ 70,837,828	\$ (340,969)	\$ (112,228)	\$ 756,663,069	\$ 284,069,241

(a) The addition of earnings from AFUDC would increase the System NOI by \$20,059,932 and Jurisdictional NOI by \$19,863,710

Current Month Amount:											
System Per Books	\$ 185,928,216	\$ 66,315,039	\$ 34,466,011	\$ 21,238,847	\$ 14,332,536	\$ 12,993,596	\$ 2,698,472	\$ (28,619)	\$ (8,581)	\$ 152,007,301	\$ 33,920,915
Jurisdictional Per Books	184,681,903	66,315,039	34,300,235	21,101,615	14,290,420	12,694,788	2,679,177	(28,414)	(8,512)	151,344,348	33,337,555

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
June 2015

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (3,695,086)	\$ (3,662,897)
Other:		
Other Return Provided	(33,840,742)	(33,545,945)
Non-utility	(6,728,888)	(6,670,271)
Investor Funds	17,191,042	17,041,286
Unamortized Rate Case Expense	(1,419,710)	(1,407,342)
	\$ (24,798,298)	\$ (24,582,272)
Fuel Inventory	\$ (255,878)	\$ (255,878)
ECRC	\$ 0	\$ 0
Total Adjustments	\$ (28,749,262)	\$ (28,501,047)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (534,732,371)	\$ (530,442,647)
ECRC - Acc Deprec & Amortization	142,409,746	141,478,080
Fuel PK1 Conversion - Plant In Service	(21,285,297)	(21,114,543)
Fuel PK1 Conversion - Acc Deprec & Am	5,019,102	4,986,266
CWIP	(497,099,154)	(492,236,640)
CWIP in Rate Base	158,141,858	156,594,950
Acquisition Book Value	(1,635,114)	(1,621,997)
Acquisition Accumulated Amortization	1,490,808	1,481,055
Acquisition Adjustment - Plant	(7,484,823)	(7,424,778)
Acquisition Adjustment - Acc Amortiz	4,516,280	4,486,734
Total Adjustments	\$ (750,658,965)	\$ (743,813,520)

Income Statement Adjustments

	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(766,931,958)	(760,401,942)	(572,169)	(4,064,078)	(2,001,628)	44,908	(766,931,958)	(760,401,942)	(572,169)	(4,064,078)	(2,001,628)	44,908
Recoverable Fuel - ROI	(1,463,019)	47902321.99		4526675.48	(3,840)	(562,878)	(1,463,019)				(3,840)	(562,878)
GPIF Revenues/Penalties	(256,520)	47,957,694		4,528,938	(185)	(98,881)	(256,520)				(185)	(98,881)
Recoverable ECCR	(44,011,609)	45,781,810	(43,978,567)	4,310,737	(33,042)	(1,904)	(44,011,609)		(43,978,567)		(33,042)	(1,904)
Recoverable ECCR - ROI	(309,103)	45,785,211		4,306,791	(223)	(119,150)	(309,103)				(223)	(119,150)
Recoverable ECRC	(45,948,198)	(570)	(26,878,499)	0	(34,448)	(7,341,709)	(45,948,198)	(570)	(26,878,499)	(19,034,679)	(34,448)	918
Recoverable ECRC - ROI	(35,877,400)				(25,832)	(13,829,742)	(35,877,400)				(25,832)	(13,829,742)
Industry Association Dues			(22,004)			8,488			(21,898)			8,447
Solaris and Waterfall			(4,998)			1,928			(4,974)			1,919
Stockholder Relations			(236,298)			91,152			(235,161)			90,713
Civic Club Meals			0			0			0			0
Promotional Advertising			(104,494)			40,309			(103,991)			40,115
Franchise Fee Revenue and Expense	(45,785,211)				(45,781,610)	(1,389)	(45,785,211)				(45,781,610)	(1,389)
Gross Receipts Tax	(47,957,694)				(47,902,322)	(21,360)	(47,957,694)				(47,902,322)	(21,360)
Income Tax True-up						4,209,419						4,169,983
Opt Prov Revenue and 3rd Party Purchase	(17,641)	(17,641)				0	(17,641)	(17,641)				0
Economic Development			(13,143)			5,070			(13,080)			5,046
Acquisition Amortizations				(244,597)	(103,473)	134,268				(243,017)	(102,805)	133,401
Incentive Compensation Plan			(1,055,000)			406,966			(1,049,926)			405,009
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (988,558,352)	\$ (572,993,316)	\$ (72,865,172)	\$ 13,364,467	\$ (95,886,603)	\$ (17,034,505)	\$ (988,558,352)	\$ (760,420,153)	\$ (72,858,265)	\$ (23,341,774)	\$ (95,885,935)	\$ (9,734,845)
Pro Forma Revenue Increase and Annualization Adjustments:												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
June 2015

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 7,217,122,607	\$ (2,591,784,567)	\$ 4,625,338,040	\$ 41,395,507	\$ 565,930,335	\$ 0	\$ 5,232,663,882	\$ 38,257,124	\$ 5,270,921,006
Regulatory Base - Retail	7,159,225,489	(2,574,828,724)	4,584,396,765	39,036,433	560,394,529	0	5,183,827,727	37,926,084	5,221,753,811
FPSC Adjustments									
Fuel and ECCR	(32,968,125)	7,237,564	(25,730,561)				(25,730,561)	(3,662,897)	(29,393,458)
Other								(24,582,272)	(24,582,272)
ECRC	(539,282,283)	151,005,327	(388,276,956)				(388,276,956)	0	(388,276,956)
Fuel Inventory								(255,878)	(255,878)
CWIP					(560,394,529)		(560,394,529)		(560,394,529)
CWIP in Rate Base					135,755,120		135,755,120		135,755,120
Acquisition Book Values	(1,621,997)		(1,621,997)				(1,621,997)		(1,621,997)
Acquisition Accumulated Amortizations		1,510,286	1,510,286				1,510,286		1,510,286
Acquisition Adjustments	(7,424,778)	4,604,313	(2,820,465)				(2,820,465)		(2,820,465)
Total FPSC Adjustments	(581,297,183)	164,357,490	(416,939,693)	0	(424,639,409)	0	(841,579,102)	(28,501,047)	(870,080,149)
FPSC Adjusted	6,577,928,306	(2,410,471,234)	4,167,457,072	39,036,433	135,755,120	0	4,342,248,625	9,425,037	4,351,673,662
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,577,928,306	\$ (2,410,471,234)	\$ 4,167,457,072	\$ 39,036,433	\$ 135,755,120	\$ 0	\$ 4,342,248,625	\$ 9,425,037	\$ 4,351,673,662

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
June 2015

SCHEDULE 3
PAGE 2 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,038,109,617	\$ 766,017,740	\$ 415,651,756	\$ 251,040,740	\$ 156,724,842	\$ 64,166,075	\$ 71,347,989	\$ (343,425)	\$ (113,136)	\$ 1,724,492,581	\$ 313,617,036
Jurisdictional Per Books	2,029,290,662	766,017,740	413,630,575	249,418,670	156,241,681	63,210,743	70,837,828	(340,969)	(112,228)	1,718,904,040	310,386,622 (a)
FPSC Adjustments											
Recoverable Fuel	(766,931,958)	(760,401,942)	(572,169)	0	(2,001,628)	(1,522,810)				(764,498,549)	(2,433,409)
Recoverable Fuel - ROI	(1,463,019)				(3,840)	(562,878)				(566,718)	(896,301)
GPIF Revenues/Penalties	(256,520)				(185)	(98,881)				(99,066)	(157,454)
Recoverable ECCR	(44,011,609)		(43,978,567)		(33,042)	(1,904)				(44,013,513)	1,904
Recoverable ECCR - ROI	(309,103)				(223)	(119,150)				(119,373)	(189,730)
Recoverable ECRC	(45,948,198)	(570)	(26,878,499)	(19,034,679)	(34,448)	918				(45,947,278)	(920)
Recoverable ECRC - ROI	(35,877,400)				(25,832)	(13,829,742)				(13,855,574)	(22,021,826)
Industry Association Dues			(21,898)			8,447				(13,451)	13,451
Solaris and Waterfall			(4,974)			1,919				(3,055)	3,055
Stockholder Relations			(235,161)			90,713				(144,448)	144,448
Civic Club Meals			0			0				0	0
Promotional Advertising			(103,991)			40,115				(63,876)	63,876
Franchise Fee Revenue and Expense	(45,785,211)				(45,781,610)	(1,389)				(45,782,999)	(2,212)
Gross Receipts Tax	(47,957,694)				(47,902,322)	(21,360)				(47,923,682)	(34,012)
Income Tax True-up						5,094,495				5,094,495	(5,094,495)
Opt Prov Revenue and Third Party Purchase	(17,641)	(17,641)				0				(17,641)	0
Economic Development			(13,080)			5,046				(8,034)	8,034
Acquisition Amortizations				(243,017)	(102,805)	133,401				(212,421)	212,421
Incentive Compensation Plan			(1,049,926)			405,009				(644,917)	644,917
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(988,558,352)	(760,420,153)	(72,858,265)	(19,277,696)	(95,885,935)	(10,378,051)	0	0	0	(958,820,099)	(29,738,253)
FPSC Adjusted	1,040,732,310	5,597,587	340,772,310	230,140,974	60,355,746	52,832,692	70,837,828	(340,969)	(112,228)	760,083,941	280,648,369
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,040,732,310	\$ 5,597,587	\$ 340,772,310	\$ 230,140,974	\$ 60,355,746	\$ 52,832,692	\$ 70,837,828	\$ (340,969)	\$ (112,228)	\$ 760,083,941	\$ 280,648,369

(a) The addition of earnings from AFUDC would increase the System NOI by \$20,059,932 and Jurisdictional NOI by \$19,863,710

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
June 2015

Working Capital Adjustments	System	Retail
Fuel and ECCRC	\$ (3,695,086)	\$ (3,662,897)
Other:		
Other Return Provided	(33,840,742)	(33,545,945)
Non-utility	(6,728,888)	(6,670,271)
Investor Funds	17,191,042	17,041,286
Unamortized Rate Case Expense	(1,419,710)	(1,407,342)
	\$ (24,798,298)	\$ (24,582,272)
	=====	=====
Fuel Inventory	\$ (255,878)	\$ (255,878)
	=====	=====
ECCRC	\$ 0	\$ 0
	=====	=====
Total Adjustments	\$ (28,749,262)	\$ (28,501,047)
	=====	=====

Net Utility Plant Adjustments	System	Retail
ECCRC - Plant In Service	\$ (543,643,494)	\$ (539,282,283)
ECCRC - Acc Deprec & Amortization	151,999,732	151,005,327
Fuel PK1 Conversion - Plant In Service	(33,234,741)	(32,968,125)
Fuel PK1 Conversion - Acc Deprec & Amortiz	7,285,225	7,237,564
CWIP	(565,930,335)	(560,394,529)
CWIP in Rate Base	137,096,164	135,755,120
Acquisition Book Value	(1,635,114)	(1,621,997)
Acquisition Accumulated Amortization	1,520,232	1,510,286
Acquisition Adjustment - Plant	(7,484,823)	(7,424,778)
Acquisition Adjustment - Acc Amortiz	4,634,634	4,604,313
	=====	=====
Total Adjustments	\$ (849,392,519)	\$ (841,579,102)
	=====	=====

Income Statement Adjustments

	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(766,931,958)	(760,401,942)	(572,169)		(2,001,628)	(1,522,810)	(766,931,958)	(760,401,942)	(572,169)		(2,001,628)	(1,522,810)
Recoverable Fuel - ROI	(1,463,019)				(3,840)	(562,878)	(1,463,019)				(3,840)	(562,878)
GPIF Revenues/Penalties	(256,520)				(185)	(98,881)	(256,520)				(185)	(98,881)
Recoverable ECCRC	(44,011,609)		(43,978,567)		(33,042)	(1,904)	(44,011,609)		(43,978,567)		(33,042)	(1,904)
Recoverable ECCRC - ROI	(309,103)				(223)	(119,150)	(309,103)				(223)	(119,150)
Recoverable ECCRC	(45,948,198)	(570)	(26,878,499)	(19,034,679)	(34,448)	918	(45,948,198)	(570)	(26,878,499)	(19,034,679)	(34,448)	918
Recoverable ECCRC - ROI	(35,877,400)				(25,832)	(13,829,742)	(35,877,400)				(25,832)	(13,829,742)
Industry Association Dues			(22,004)			8,488			(21,898)			8,447
Solans and Waterfall			(4,998)			1,928			(4,974)			1,919
Stockholder Relations			(236,298)			91,152			(235,161)			90,713
Civic Club Meals			0			0			0			0
Promotional Advertising			(104,494)			40,309			(103,991)			40,115
Franchise Fee Revenue and Expense	(45,785,211)				(45,781,610)	(1,389)	(45,785,211)				(45,781,610)	(1,389)
Gross Receipts Tax	(47,957,694)				(47,902,322)	(21,360)	(47,957,694)				(47,902,322)	(21,360)
Income Tax True-up						5,142,616						5,094,495
Opt Prov Revenue and 3rd Party Purchase	(17,641)	(17,641)				0	(17,641)	(17,641)			0	0
Economic Development			(13,143)			5,070			(13,080)			5,046
Acquisition Amortizations				(244,597)	(103,473)	134,268				(243,017)	(102,805)	133,401
Incentive Compensation Plan			(1,055,000)			406,966			(1,049,926)			405,009
Rate Case Expense			0			0			0			0
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
Total FPSC Adjustments	\$ (988,558,352)	\$ (760,420,153)	\$ (72,865,172)	\$ (19,279,276)	\$ (95,886,603)	\$ (10,326,399)	\$ (988,558,352)	\$ (760,420,153)	\$ (72,858,265)	\$ (19,277,696)	\$ (95,885,935)	\$ (10,378,051)
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
Pro Forma Revenue Increase and Annualization Adjustments:												
- Depreciation Adjustment												
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
June 2015**

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,840,570,189	\$ 1,840,570,189	\$ 15,826	\$ (301,365,631)	\$ 1,506,237,605	35.25	5.32	1.88	5.32	1.88	5.32	1.88
Short Term Debt	31,842,308	31,842,308	(214,873)	(5,178,473)	25,862,207	0.61	0.72	0.00	0.72	0.00	0.72	0.00
Customer Deposits	129,944,873	129,944,873	-	(21,275,214)	108,669,659	2.54	2.28	0.06	2.28	0.06	2.28	0.06
Common Equity	2,093,542,773	2,093,542,773	17,059,286	(345,576,161)	1,798,575,432	42.08	9.25	3.89	10.25	4.31	11.25	4.73
Deferred Income Taxes	988,185,767	988,185,767	(19,382)	(161,787,466)	826,378,919	19.34	-	-	-	-	-	-
Tax Credits - Weighted Cost	9,012,699	9,012,699	(1,247)	(1,475,399)	7,536,053	0.18	7.42	0.01	7.96	0.01	8.50	0.02
Total	\$ 5,093,098,609	\$ 5,093,098,609	\$ 16,839,610	\$ (836,658,344)	\$ 4,273,279,874	100.00		5.84		6.26		6.69

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,973,145,472	\$ 1,973,145,472	\$ 13,337	\$ (356,824,947)	\$ 1,563,336,859	35.92	4.96	1.78	4.96	1.78	4.96	1.78
Short Term Debt	-	-	(215,147)	38,906	(170,462)	(0.00)	0.72	0.00	0.72	0.00	0.72	0.00
Customer Deposits	132,321,292	132,321,292	-	(23,928,015)	108,393,277	2.49	2.28	0.06	2.28	0.06	2.28	0.06
Common Equity	2,158,378,567	2,158,378,567	17,055,874	(393,404,244)	1,835,021,422	42.17	9.25	3.90	10.25	4.32	11.25	4.74
Deferred Income Taxes	1,022,837,126	1,022,837,126	(28,565)	(184,957,220)	837,851,341	19.25	-	-	-	-	-	-
Tax Credits - Weighted Cost	8,840,961	8,840,961	(1,223)	(1,598,514)	7,241,224	0.17	7.28	0.01	7.82	0.01	8.36	0.01
Total	\$ 5,295,523,419	\$ 5,295,523,419	\$ 16,824,276	\$ (960,674,033)	\$ 4,351,673,661	100.00		5.75		6.17		6.59

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Per Order No. PSC-13-0443-FOF-EI, a 54% equity ratio (investor sources with any difference to actual equity ratio spread ratably over long-term and short-term debt) shall be used.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
June 2015

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	327,697,900
AFUDC - Debt	6,506,901
Income Taxes	135,760,085

Total	469,964,886
Interest Charges (Before Deducting AFUDC - Debt)	101,581,594

Tie With AFUDC	4.63
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	327,697,900
AFUDC - Other	(13,553,031)
Income Taxes	135,760,085

Total	449,904,954
Interest Charges (Before Deducting AFUDC - Debt)	101,581,594

Tie Without AFUDC	4.43
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	6,506,901
x (Income Tax Rate of 38.575%)	(2,510,037)

Subtotal	3,996,864
AFUDC - Other	13,553,031

Total	17,549,895
Net Income Available For Common Stockholders	233,079,870

Percent AFUDC to Available Net Income	7.53%
	=====

D. Percent Internally Generated Funds

Net Income	233,079,870
Common Dividends	(157,180,832)
AFUDC (Debt & Other)	(20,059,900)
Depreciation & Amortization	251,039,000
Deferred Income Taxes	71,351,900
Investment Tax Credits	(343,500)
Deferred Clause Revenues (Expenses)	(4,149,200)
Other	0

Total	373,737,338
Construction Expenditures (Excluding AFUDC Other & Debt)	585,158,174

Percent Internally Generated Funds	63.87%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

<u>Reconciled Average Retail Amounts</u>	
Long Term Debt	1,506,237,605
Short Term Debt	25,882,207
Common Equity	1,798,575,432

Total	3,330,695,244
% Long Term Debt to Total	45.22%

% Short Term Debt to Total	0.78%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.65

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.88
Short Term Debt	0.00
Customer Deposits	0.06
Tax Credits-Weighted Cost (Midpoint)	0.01

Subtotal	1.95

Total	4.70

Divided By Common Equity Ratio	42.08

Jurisdictional Return On Common Equity	11.17%
	=====

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Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775083, or s. 775.084.